

Friday, October 25, 1974

TRADE

During the month of September - a sharp improvement in the U.S. balance of trade. According to government figures announced today the U.S. Trade Deficit for September is an estimated two hundred and thirty three million as compared with a whopping one point one billion - the previous month.

The improvement due mainly to declining imports of oil; this a direct result - of U.S. energy conservation efforts. - Says the President : Maybe we are winning.

INTEREST FOLLOW TRADE

In the same vein - major U.S. banks were again dropping their prime rates; now down to eleven per cent - as compared with an all time high of twelve per cent just a few weeks ago.

But a third quarter earnings report from General Motors indicates a ninety-four per cent drop in profits.

KREMLIN

Messers Kissinger and Brezhnev met again today - at the Kremlin. Kissinger reported to be seeking a major breakthrough - on nuclear arms limitations. An official statement tells us the talks so far have been "useful - and that the discussion will be continued."

PENTAGON

From the Pentagon ^{comes} a report ~~today~~

telling of the first aerial launching - of a giant
intercontinental ~~ballistic~~ ballistic missile. This -

a minute man one; fired from an Air Force cargo

jet - high over the Vandenberg Test Range in California;

This seems to mean ^{to our} ~~and this~~ a new dimension ^{arsenal} ~~to~~ U S nuclear ~~capabilities~~.

^{We are told} ~~officials noting that~~ aerial launchings could make

our big I C B M's - even safer than ever from enemy
attack.

UNITED NATIONS

A resolution ~~now~~ seeking the expulsion of South Africa from the United Nations - was submitted formally today to the U N Security Council. The measure sponsored by the Council's three African members - Kenya, Mauritania and Cameroon, ^{Aginta to} ~~the~~

South Africa's policy of ~~app~~ apartheid -- its refusal to vacate the territory of Southwest Africa - and its support of white minority rule in Rhodesia.

LONG BEACH

Former President Nixon was said to be making ~~satisfactory~~ progress today - at Long Beach Hospital in California. ~~Mr. Nixon's~~ ^{his} physician, Dr. Lungren, - saying ^s he spent "a comfortable night with a minimum of pain." Adding, ~~however~~ ^{With the} "the potential ~~for~~ ^r surgery is still ~~is~~ a possibility."

BRUSSELS

For Prime Minister Trudeau of Canada

who is currently ~~in~~ touring Europe - a press

~~conference~~ conference today in Brussels. Reporters

ask^{ed} about that^e White House tape^{the one}, where~~in~~ former

President Nixon^{is said to have remarked oh} ~~referred to~~ "that blankety blankety

Trudeau." If he was upset ~~though~~^{Mr.} Trudeau ~~managed~~^{didn't}

~~show it~~^{show it} ~~to conceal it.~~ Smiling broadly he merely said:

"I suppose I've been called worse ~~than~~ things by

worse men."

LONDON

In London - a second ~~cousin~~ cousin to
Britain's Queen Elizabeth - today ~~pleaded~~ pleaded
guilty ~~to~~ to manslaughter. Mrs. Elizabeth Wise
admitting she gave her ten month old daughter an
over-dose of ~~an~~ sleeping ^{pills.} ~~but~~ The judge in the case
~~said~~ ^{said} the baby was deaf and blind and fatally ill, ~~and~~
~~therefore~~ ^{so he} placed the ~~now~~ defendant on a year's
probation. ~~The judge~~ telling Mrs. Wise. "You have
suffered enough."

MOSCOW

The "most powerful woman in the Soviet Union," victim of a heart attack today in Moscow.

Yekaterina Furtseva -- ~~the daughter of a working~~
~~class~~ family, ~~she~~ rose to ~~an~~ great prominence - as
~~a protegee of the late Nikita~~ a protegee of late Krushchev ~~At her death~~
~~the~~ Soviet Minister of Culture, ~~and this~~ in spite of
a corruption scandal earlier in the ~~month~~ year -
that ~~probably~~ ^{easily} could have finished the career of a
lesser woman.

Yekaterina Furtseva - age sixty-four.

MUNICH

At Munich, West Germany - nearly four hundred items that once belonged to Herman Goering -- were sold today at auction. ~~These~~ including everything from delicate porcelain figures - to broken pieces of ~~furniture~~ furniture. ~~According to~~ ^{So announced by} a spokesman for the State of Bavaria which had ~~long~~ held the Goering memorabilia ^{to be} a collection of ~~poor~~ "rubbish". ~~But~~ ^{things} Rubbish or no - the Goering ~~things~~ ^{things} sold fast, ~~selling like hot cakes~~. A flower bowl that ~~was~~ Goering received as a wedding present from Heinrich Himmler ~~brought~~ ^{brought} ~~selling for~~ ^{more than} six thousand ^{bucks, and} ~~second only~~ to a silver plate ~~that finally~~ went for ~~more than~~ eight thousand. The sale netting in all - more than a quarter of a million ^{bucks} ~~bucks~~ ^{Who were} ~~By the way,~~ the bidders? - ~~we are told~~ - "mainly ~~Americans,~~ French ~~and~~ English ^{and} Americans."

CLIPS

First - it was an energy shortage. Then - a fuel shortage. Now a paper clip shortage. Industry spokesmen noting it's more profitable these days - to make high grade steel than low grade wire.

Another reason, of course, the fact that U.S. consumption of paper clips - is currently running around twenty billion a year. These used as pipe cleaner, button substitutes, tooth picks, manicuring tools, chips in office poker games - typewriter cleaners - you name it. Indeed, the experts tells that only one in four paper clips is ever used for holding pieces of paper together.

TAFT

Taft, Oklahoma, population around five hundred - where nothing much ever happens. Haven't even had a police chief - in years. All of which changed today with the return of home town hero Redd Foxx, star of TV's top rated Sanford and Son.

By appointment from Taft Mayor Leigh Foley - Redd Foxx becoming Taft's new Chief of Police; with an official commission to prove it. Redd Foxx pledging to establish a youth recreational program - develop a local museum - and spend as much time in Taft as possible.

GUERNSEY

For Michael Wilson ^R ~~that~~ young Welshman

engaged to seventy-six year old American ~~hawk~~ heiress

Rachel Fidler - a quick trip today to Guernsey in the

Channel Islands. ^{Young Mike} ~~Wilson~~ saying his marriage to the

aunt of Happy Rockefeller is still on ^{and he went to the} ~~he just wanted~~

^{Channel Islands for}
some peace and quiet.

~~Wilson adding, however, he can~~ ^{But he says he quite} understands

^{that}
~~at~~ the commotion. "After all" ~~said he~~ "if the
^{does take place then he} ~~the young Welshman will~~
marriage ~~will be~~ ^{be} Nelson Rockefeller's
uncle."