

Captain Bob

STOCKS

Lowell Thomas Broadcast
for Literary Digest Page _____
Monday, April 25, 1932.

1
2 Good Evening, Everybody:

3 Well, the good old pastime of
4 investigation is going to be stretched
5 further and further. The ^{members of the} Banking
6 Committee of the United States Senate
7 have decided that they ^{stay in Washington and} can't find out
8 enough details of what is done to us
9 when we plunge into stock speculation.
10 ~~In Washington.~~ So they're going to
11 appoint a sub-committee and make a
12 complete study of the game in New York.
13 They'll have lawyers, and investigators,
14 and all the usual machinery and expenses
15 that accompany these investigation
16 junkets.

17 According to a United Press
18 dispatch to the ~~XXX~~ New York Sun the
19 Committee is determined to find out just
20 what the big pool did to bull the stocks
21 in 1929 and to bear them afterwards.

22 The investigation will be in
23 charge of Senator Norbeck, Chairman of
24 the Committee.

25 "We are determined to find out",

1 said Senator Norbeck, "whether the
 2 American buyer and seller has a fair
 3 market, or whether it is ^{rigged} ~~rated~~ against
 4 him, both up and down.

5 "We're going to investigate
 6 both sides of the market. We're also
 7 going to find out whether there's a
 8 general movement of bear raiders operating
 9 on the New York Stock Exchange now to
 10 destroy the value of property throughout
 11 the United States." *That's what the Senator said.*

12 ~~There's been a great deal of~~
 13 ~~argument as to whether the Committee~~
 14 ~~should confine its investigations to~~
 15 ~~long distance work in Washington, says~~
 16 ~~Harold Brayman, in a dispatch to the New~~
 17 ~~York Evening Post.~~

18 The resolution for what the
 19 headline writers like to call a full
 20 probe, was presented by Senator *Couzens*
 21 of ^{Michigan} ~~Detroit~~: They're going into the
 22 question of this business very thoroughly,
 23 adds ^{Harold} ~~Brayman~~ ^{of the N.Y. Eve. Post}, so now we'll all find out
 24 what happens to us when we speculate.

STOCKS

1 "The public", says Senator
2 Blaine of Wisconsin, "is at all times
3 the sucker."

4 A dispatch from Washington,
5 ~~of~~ by Lyle C. Wilson to the New York
6 World-Telegram, declares that the
7 Senate's investigation of the New York
8 Stock market, and its pools, shows ^{up} the
9 whole business of buying and selling
10 stocks as a shell game. At least that's
11 Senator Blaine's version of it.

12 ~~The whole investigation goes~~
13 ~~to show that the average investor, most~~
14 ~~investors, almost everybody who gets~~
15 ~~into stocks, is playing a game in which~~
16 ~~the cards are stacked ~~xxxxxxx~~ against~~
17 ~~him. According to Mr. Wilson, "An~~
18 ~~analysis of the testimony will show~~
19 ~~that Senator Blaine's charges are well~~
20 ~~founded. Barnum's famous estimate that~~
21 ~~one is born every minute should really~~
22 ~~be revised today ~~to~~ ^{on} a split second basis.~~
23 ~~The big operators have all the chances~~
24 ~~in any stock buying and selling operations.~~
25 ~~xxxxxxx~~

Captain Bob

SEABURY

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(Our friend Jimmy Walker was again made a target by Judge Samuel Seabury today. In the investigations before the Hofstadter Committee ~~Sam~~ Seabury has been trying to get something on Jimmy for months, but so far nothing frightfully heinous has come to light.)

The witness they had today, through whom the Judge hopes to get something on New York's Mayor, was John H. Delaney, chairman of the New York Board of Transportation.

Mr. Seabury's idea is that there is something ~~naughty~~ lurking behind the effort to get a city-wide bus franchise for the Equitable Coach Company.

Milton Mackaye, who has been reporting this story for the New York Evening Post, declared that "the Equitable bus scandal, a dead issue for years, was brought sharply back to life today."

~~The Equitable Coach Company actually was given a franchise to operate in three of New York's five boroughs. But it~~

Captain Bob

SEABURY - 3

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The Mayor himself will not be called as a witness before the end of the month. Judge Seabury wants to get from other people a full description of Mr. Walker's activities before he appears to explain them himself.

Captain Bob

POLL

1 The next few days might be
2 called the all-final era. We are going
3 to have the all-finals in the Literary
4 Digest prohibition poll. Each day we'll
5 have the total and complete summing up
6 of the cities, and then by the time
7 Thursday rolls around, we'll be ready
8 to shoot the final returns in this great
9 test of public sentiment.

10 Well, let's see how our cities
11 tonight stack up with all the returns in,
12 and all the votes counted.

13 The final result of the poll at
14 Wilmington, Delaware, shows 1181 ballots
15 marked dry, and 4037 marked wet.

16 Savannah, Georgia, comes under the
17 wire with 352 in favor of the Amendment,
18 and 1840 against.

19 The final report on Lansing,
20 Michigan, is 990 dry -- 3513 wet.

21 With all the balloting done at
22 Morristown, New Jersey, we have 229 in
23 favor of the dry regime -- 1300 against.

24 The wind-up at Rochester, New York,
25 shows that 4697 ballots put an O.K. on

1 prohibition, while 21,562 say NO.

2 With the last votes from Columbus,
3 Ohio, counted, we find 5849 voters who
4 approve of the present state of things,
5 and 19,005 who want a change.

6 At Dayton, Ohio, the ultimate
7 conclusion shapes up this way: 4218
8 votes dry, and 15,974 wet.

9 The last figures from the Pacific
10 coast show that Portland, Oregon, votes
11 wet to the tune of 3234 to 9963.

12 The grand finale from Columbia,
13 South Carolina, checks up with 450 dry
14 votes, and 1624 wet.

15 And here's the last city on
16 tonight's list, with its ^{Final} ~~EAST~~ returns.
17 Milwaukee, Wisconsin, with a ~~final~~
18 score of 2041 dry, and 27,696 wet.

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Contain Bob

TORNADO

1 The elements have been cutting
2 loose in the South, causing havoc over
3 Western Tennessee and Eastern Arkansas.
4 Seven people were killed, ^{by a tornado} and more than
5 forty injured, according to a United
6 Press dispatch to the Baltimore Post.

7 Physicians were rushed in
8 airplanes from Memphis to the afflicted
9 regions.

10 At the same time a windstorm
11 almost as strong as a tornado, tore
12 through half a dozen of the Southern
13 counties of Kentucky, blowing roofs and
14 chimneys off buildings, crippling
15 power and light lines. Several towns
16 were without juice either ~~to illuminate~~
17 ~~themselves or work their plants.~~ *for lights*
18 *or power.*

Captain Bob

MASSIE

1 ^{The} A battle of ~~the~~ alienists ^{continued} ~~has~~
 2 ~~been going on~~ in the Honolulu courtroom,
 3 today.

4 The prosecution submitted this
 5 afternoon the ^{opinion} ~~report~~ of a third brain
 6 expert. His report was written from
 7 San Francisco, and declared ~~the opinion~~
 8 that Lieutenant Massie was sane at the
 9 time of the killing of Kahahawai.

10 Clarence Darrow, as you will
 11 recall, brought two ^{other alienists} ~~men~~ into court ~~to~~ ^{who}
 12 ^{testified} ~~declare~~ that Massie was what they ^{termed} ~~called~~
 13 momentarily insane.

14 The written testimony of the
 15 third specialist concluded the evidence
 16 for the prosecution.

Captain Bob

GERMANY

1 The final returns of the Prussian
 2 election came in today, and H. R.
 3 ~~XXXXXXXXXXXX~~ Knickerbocker in a cable to
 4 the New York Evening Post declared that
 5 Handsome Adolf is within two per cent.
 6 of having absolute majority in the
 7 state - that is, he and his allies.

8 Prussia, ~~as you doubtless know,~~
 9 comprises two-thirds of the whole of
 10 Germany. The anti-Fascist parties are
 11 thoroughly alarmed. If Handsome Adolf
 12 makes a coalition with the Catholic
 13 Center party, he'll be running the works.

14 Of course, he'd have to make a
 15 compromise with the boys of the center.
 16 These would undoubtedly keep the Ministry
 17 of the Interior to themselves, because
 18 naturally they want to ^{retain} ~~keep~~ control of
 19 the police. But it's believed that the ^{Catholic}
 20 Center would let the Schoene Adolf
 21 pick the Minister-President. This, as
 22 a matter of fact, he has already done.
 23 ~~and~~ ^{He} has selected a gentlemen named Herr
 24 Gregor Strasser for the job.

25 But all this isn't going to be

1 done right away. Eight weeks will have
 2 to elapse before the new Prussian Diet
 3 assembled, and quite a few things can
 4 happen in eight weeks.

5 The thing most significant as
 6 ^{is} ~~as~~ as America and other foreign
 7 countries are concerned, according to
 8 Mr. Knickerbocker, is the probability of
 9 a coalition between the ^{Catholic} Center and the ^{Party}
 10 Schoene Adolf's Nazis, ~~because~~ that
 11 would change the control of Germany's
 12 foreign ~~XXXXXXXXXX~~ relations.

Captain Bob

CHINA

1 The Communists are on the loose .
2 again in China. A United Press dispatch
3 from Amoy to the Pittsburgh Press reports
4 that the Red Army has occupied that city.
5 Communist soldiers are looting right and
6 left, and foreign property is by no
7 means immune from attack and seizure.
8 American schools and churches and the
9 homes of missionaries are being invaded.
10 A condition of terror exists in that
11 region.

12 Meanwhile, in Washington Uncle
13 Sam is shaking his finger at China and
14 saying that they really must protect
15 American lives and property.

16 The State Department has information
17 from the Consulate at Amoy that both
18 that city and the nearby town of
19 Kulangsu are threatened by the Communist
20 Army.

21 To call it an Army seems to be
22 rather flattering, because more accurate
23 accounts describe the Communist forces
24 as little more than bandits.

25 Foreign naval officers have made

Contain Bob 1

CHINA - 2

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plans to evacuate the Americans and
 Europeans from the district.

... A United Press
 ... the New York Sun has it
 that hundreds of police were quartered
 in tents along the roads leading to
 the British... as the
 government of India... called
 ... to arrest
 ... to the
 ... of
 ... the district is just like an
 armed camp with police stationed at
 all the important railroad junctions.
 ... a gang of hide and seek between
 ... and police has been going
 on, but so far no casualties.

Captain Bob

DELHI

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Meantime John Bull is having his troubles in India again - oh, I suppose I ought to say yet. A United Press dispatch to the New York Sun has it that hundreds of police were quartered in tents along the roads leading to New Delhi. The British Raj, as the government of India likes to be called, are expecting to have to arrest no less than a thousand delegates to the Nationalist Congress of Hindustan.

The district is just like an armed camp with police stationed at all the important railroad junctions. Many a game of hide and seek between Nationalists and police has been going on, but so far no casualties.

Certain Bob

PUBLISHERS

1 While all this ^{news has been coming in from all} ~~was going on the~~ parts of
 2 the world the publishers of America ^{those gentlemen who bring the} ~~-- that is, a good~~
 3 ^{news from far and wide gathered in a} ~~many of them, were seeming to be feeling~~
 4 ~~quite cheerful session.~~

5 The thirty-third annual meeting of
 6 the Associated Press took place in New
 7 York today, and the 46th annual
 8 convention of the American Newspaper
 9 Publishers Association will begin
 10 tomorrow. Kent Cooper, general manager
 11 of the Associated Press, told the
 12 newspaper men he thought they had been
 13 doing splendid work for the country,
 14 giving complete and accurate news and
 15 maintaining their standards in the face
 16 of grave difficulties.

17 Ogden Mills, secretary of Uncle
 18 Sam's treasury, made one of the principal
 19 speeches at the annual luncheon this
 20 afternoon.

21 "What we seem to need most now is
 22 credit expansion to stimulate us," said
 23 Secretary Mills. "This is what the
 24 Federal Reserve banks are trying to bring
 25 about ~~in~~ in their present program.

Captain Bob

TORTOISE

Page 18

1 Here's an animal story from London.
2 It comes in a cable dispatch to the New
3 York Sun, and reminds us of a couple of
4 good old yarns.

5 Many of you may recall the tale --
6 Pigs is Pigs, which made Ellis Parker
7 Butler famous. Then there was its
8 counterpart in England when a passenger
9 had an argument with a railroad porter
10 over the fare he should pay for his pet
11 tortoise. The porter contended that
12 (the tortoise should pay the same fare as
13 a dog. The dispute was taken to the
14 station-master, who made the following
15 classic reply:

16 "Cats is dawgs, and rabbits is
17 dawgs, but a tortoise is a hinsect and
18 travels free according."

19 Well, the other day six monkeys
20 were landed at Folkestone, England. The
21 Southern Railway Company declared they
22 had four feet. The Folkestone customs
23 declared the monkeys have only two feet.
24 The dispute was taken to headquarters in
25 London. The Honorable Board of Customs

Captain Bob

IORIOISE - 2

1 in the capital decided that a monkey
 2 has no feet at all -- in fact, has not a
 3 leg to stand on. Had the monkey been
 4 either an elephant or a rabbit it would
 5 have been exempt from duty and landing
 6 charges. Had it been a biped, with two
 7 arms and two feet, it would have had to
 8 pay ten per cent of its value.

9 Whatever price the monkeys had to
 10 pay, it's certainly obvious ^{having no feet} that they had
 11 no kick.

12 But I have feet, and so I can do a
 13 bit of kicking because I have got to ~~cut~~
 14 ~~sign off before I want to go. But I'll be~~
 15 ~~it short, but I'll be around again~~
 16 ~~back again tomorrow, so why should I kick?~~
 17 ~~tomorrow night with another batch of~~
 18 ~~news from far and near. XXXXX~~ Meanwhile
 19 so long. ~~until then.~~

1 Here's one for Methuselah. I
2 forget just how long the old boy kept
3 going but if he had read that book
4 "How to Live", why he could have added
5 ten years to his life, and then if
6 he'd resided in New England, ~~why~~ he could
7 have added four years more.

8 Anyway, we are given a few wise
9 words by Colonel William Barron, Chairman
10 of the Recreational Development Committee
11 of the New England Council. The Colonel
12 begins by pointing out that ^{that Funk + Wagnall} ~~the~~ book
13 "How to Live" tells you how to add ten
14 years to your life. And then he adds
15 that New England can add four years to
16 your life -- because in New England
17 people live four years more. This,
18 declares Colonel Barron is proven by
19 figures compiled by insurance companies.
20 There is something about those old
21 northeastern states that produce
22 longevity. Maybe it's the baked beans
23 or it might be the New England boiled
24 dinners, or perhaps it's pie for
25 breakfast. Or, of course, it may be the

1
2 bracing climate and the old-fashioned tranquility of the country-
3 side.

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5 The New England Council is embarking upon a large
6 recreational campaign, for the purpose of developing New England's
7 great capacity as a playground. For sports, travel and recreation
8 in general. And the slogan is "People live four years longer in
9 New England."
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12 Well, wherever you live, as they say in Arabia, "may
13 you live forever" -- and

14 SO LONG UNTIL TOMORROW.
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