

WHITE HOUSE

Good evening - the White House - President Nixon spelled out today - the power structure of "Phase Two" of his new economic program. This assigns to his new Cost of Living Council - the task of setting broad stabilization goals; but vesting the power to carry out those goals - in the hands of the President's new wage and price boards. The White House says - there will be "no conflict."

The President also welcomed today - the signing of agreements curbing the imports of cheap Asian textiles. Observing that these agreements - will save American jobs without erecting protective trade walls. He added that the agreements further serve as "a hopeful sign - for the continuation of good relations with Japan." And then it was off to Charlotte, North Carolina - "textile country" - for a special tribute to evangelist Billy Graham. The President called Billy Graham - "the top preacher in the world."

STOCKHOLM

This years Nobel Prize for Economics - it was announced today - is going to Simon Kuznets, a Harvard University Professor Emeritus; for his theories that taught nations - how to measure their gross national products.

This marking^s the second year in a row - that Americans have taken the world's top prize in economics.

SAIGON

In Vietnam - the U.S. Command initiated its second-biggest one-day pullback to date; ordering a total of four thousand, six hundred and fifty G.I.'s - to cease combat operations and prepare to return home. This cuts U.S. combat strength - to twenty battalions; as compared with a high of a hundred-and-twelve - just two years ago.

On the political front - U.S. Presidential envoy Ronald Reagan - congratulated President Thieu on his recent reelection. Reagan added that he "can't understand the uproar over Thieu's uncontested victory. Said the California governor: "I don't believe there was an opponent - to our first President."

HOUSTON

The moon was once thought to be dead and lifeless. But now comes a report from Houston - perhaps changing all that. Dr. John Freeman of Rice University - reports the receipt of signals from instruments left behind by the Apollo-Twelve - and Fourteen missions. These - we are told - picked up a so-called "moon geyser" - that lasted about fourteen hours; with the resultant cloud - covering more than ten square miles; actively venting gas." Dr. Freeman added: "If we could tap these utilities" - then more than likely "we could establish a base on the moon."

KREMLIN

In Moscow - at the Kremlin - Soviet Premier Kosygin met today - with eight visiting U.S. governors. More surprising though - he also admitted a group of newsmen accompanying the governors. This - a Kremlin first; perhaps explained by the fact that Kosygin's message - seemed intended mainly for U.S. consumption.

The Soviet Premier said that world peace - "is difficult" to achieve - "without the friendship of the United States and the Soviet Union." He adds that President Nixon's forth coming trip to Russia - is aimed at increasing that friendship. But the "best kind of preparation" for the President's visit - said Kosygin - "would be the ending of the war in Vietnam" - and Israeli withdrawal from occupied Arab lands.

That - from the Kremlin.

SUGGESTED LEAD-IN TO THOMAS TAPE (QUEEN ELIZABETH #2)

**Next - Lowell Thomas; reporting tonight - from
somewhere on the high seas. Lowell....**

of the Allied campaigns.

On the ship with us were two particularly charming young ladies, the wives of ex-President Theodore Roosevelt's sons Ted and Kermit. They were going over to work with the American Red Cross, and they convinced my bride that she should do the same, which she did from then on until the end of the war.

After that first voyage, for some years we made many journeys at sea, occasionally a voyage that would take a month or more, such as when we went out to Australia, on the sort of world tour we made telling the story of the World War II campaigns.

We've hardly been aboard the Q E Two long enough to get more than a casual impression. If I turn up anything of even casual interest perhaps I'll get through to

QUEEN ELIZABETH #II

Well, my wife's hunch was correct. Just to be on board an ocean liner does give you a feeling that you are young again. What a glorious Queen of the Seas she is, The Elizabeth the Second!

It was on our honeymoon that my bride and I made our first ocean voyage together. That was over fifty-four years ago. Prior to that my sea voyages had been limited to going back and forth to Alaska, through the Inside Passage, across the Gulf of Alaska, and a couple of times the direct route across the North Pacific, through the Aleutian Islands and up into Bering Sea.

Our honeymoon voyage those fifty-four years ago was on a ship called "The Chicago which would almost look like a row boat put alongside this giant Queen Elizabeth the Second. On that earlier voyage we were overcrowded too, because we were on our way to the war. I had an assignment from President Wilson to bring back a part of the story and films

SINGAPORE

Here's one - Singapore; the local police department starting a special course - in the art of the "fast draw."

Purpose - according to Singapore's Home Affairs Minister, Wong Lin Ken: So that "any criminal who draws a lethal weapon against members of the police force / must consider the possibility that it may be the last time he handles a weapon."

Singapore's "finest" / soon to become the "fastest guns in the East." For East, that is.

TALLAHASSEE

*And finally a special salute to W-T-N-T - a real
dynamite of a station - down in Tallahassee, Florida.*

W-T-N-T today celebrating - its twenty-fifth anniversary.

And now for Lowell - so long until Monday