Wed. Soft. 29-71.

WHITE HOUSE

THE WHITE HOUSE - PRESIDENT NIXON CONFERRED TODAY WITH THE MANAGING DIRECTOR

OF THE INTERNATIONAL MONETARY FUND - PIERRE-PAUL SCHWEITZER OF FRANCE. THE

PRESIDENT LATER QUOTED AS TELLING SCHWEITZER - HE WAS "ENCOURAGED" BY THE ONGOING

DELIBERATION OF THE IMF; INSOFAR AS THAT GROUP HAS RECOGNIZED - ONE, THE NEED FOR

INTERNATIONAL MONETARY REFORMS - TWO, THE NEED FOR CURRENCY REALIGNMENTS - AND THREE,

THE NEED FOR IMPROVEMENTS IN TRADE BALANCE. BUT MOST ENCOURAGING OF ALL - SAID THE

PRESIDENT - THE FACT THAT AMERICAS TRADING PARTNERS - ARE, AT LAST, "TRYING TO COME

TO GRIPS WITH THESE PROBLEMS."

DR. FRANK STANTON - THE PRESIDENT OF CBS - CHIEF WITNESS TODAY IN THE SECOND DAY OF SENATE HEARINGS ON FREEDOM OF THE PRESS. DR. STANTON URGING THE PASSAGE OF NEW LAWS - TO PROTECT NEWSMEN FROM WHAT HE CALLED, "THE DARK SHADOW OF SURVEILANCE" BY GOVERNMENTOFICIALS. ALSO URGING A BAN ON GOVERNMENTAL SUBPOENAS - THAT MIGHT FORCE NEWSMEN "TO REVEAL THEIR SOURCES" - OR GIVE UP "UNPUBLISHED MATERIAL, SUCH AS NOTES, FILMS AND TAPES;" FOR THESE - SAID HE - REPRESENTING A "PARTICULARLY INSIDIOUS THREAT TO THE ABILITY OF NEWSMEN TO CARRY OUT THEIR RESPONSIBILITIES EFFECTIVELY."

HERE'S CONE RAGS TO RICHES STORY - AND BACK AGAIN. MRS. JOLENE GEARIN

OF SAN PEDRO, CALIFORNIA - GETTING AN INHERITANCE FROM HER FATHER TWO YEARS AGO

IN THE AMOUNT OF TWO HUNDRED THOUSAND BUCKS. WHEREUPON SHE AND HER HUSBAND AND

THEIR FOUR CHILDREN - ABANDONING THEIR SEVENTY-FIVE DOLLAR A MONTH APARTMENT;

MAKING THE DOWNPAYMENT ON A BIG NEW HOUSE - BUYING SEVERAL CARS AND MOTORCYCLES,

A TRUCK, AN EXPENSIVE HI-FI, WHOLE CLOSETS FULL OF CLOTHES, ALL KINDS OF FURNITURE.

MRS. GEARIN ALSO GETTING A BUST UPLIFT; - SHE AND HER DAUGHTERS GETTING THEIR

TEETH CAPPED; - THE WHOLE FAMILY SEEING A PSYCHIATRIST; - WHEN THEY WAS OUT

Suddenly after some time seys

TRAVELLING. AND THES MRS. GEARIN RECALLS - "ALL OF A SUDDEN, WE REALIZED WE WERE

BROKE."

POORER BUT WISER, MRS. GEARIN NOW ALLOWING AS HOW IT MICHT HAVE BEEN "SMARTER" TO "GO OUT AND BUY A FEW THINGS AND INVEST THE REST." BUT SHE QUICKLY ADDS: "IF I
HAD IT TO DO OVER AGAIN - I'D DO EXACTLY THE SAME, THINGS - BLOW IT."