REYKJAVIK

Two days of French and American summit talks at

Reykjavik ended today - with no joint communique due mainly

to a prior agreement - that there would be no joint

communique.

As to results, if any - President Nixon is quoted as saying: "Naturally, there was some disagreement - but it must not be over-emphasized." White House adviser Henry Kissinger observing: "There were no winners - and no losers." He also said that negotiations will continue - "in established forums;" especially on problems of trade - and monetary reform.

It remained, however, for French President Pompidou

- to set the summit in very French perspective. "These

meetings are more like a conception than a delivery" - said

he. Adding: "The effects may not be immediately visible

but they will be visible in the future."

Some twenty miles off the coast of iceland - a brief escalation today in the "cod war" between Iceland and Britain. A British tugboat - allegedly ramming an Icelandic gunboat. This - according to Reykjavik; which quickly filed - a diplomatic protest.

From Britain though - a somewhat different version.

A London spokesman saying it was actually the gunboat that rammed British tug. Adding that the same gunboat then cut the lines of one fishing trawler and rammed two
others. The British Foreign Office - also filing an official
protest.

George Papadopulos - the Premier of Greece - and self appointed crown REGENT for exiled King Constantine went on Greek Radio today to make several proclamations. He said Constantine had collaborated with murderers - was involved in the attempted NAVY coup, last week - and so HE - Papadopulos - and his cabinet had decided to dissolve the monarchy. From now on - said Papadopulous - Greece would be a Republic - and he - Papadopulous, would serve as provisional President of it - until elections can RATIFY his decisions. He did not say what he'd do if the election doesn't go his way.

In the flight of America's Skylab-One - a sort of day off - a one-day respite today from official duties; to allow for showers - to give the crew an opportunity to police their quarters - to give them some time for rest and relaxation.

While here below - at Houston - space officials

were rushing plans for a possible spacewalk - perhaps as

early as next Tuesday; thereby, hoping to free the space

ship's jammed power generating wing - and alleviate a drastic

power shortage.

It was also announced today that the Skylab's next

three-man crew - will be launched July Twenty-Seventh,

twelve days ahead of schedule. This - we are told - an

attempt to get the most out of the Skylab mission - as fast

as possible; in other words - before anything else goes

wrong.

week by a drastic cutback in natural gas. Now - a severe

sasoline shortage, City officials saying they may be forced

to order city-wide "brownouts" - along with reduced police

patrols and bus operations.

More on the same - from Washington. Senator

Jackson of Washington demanding a thorough investigation

of the peiroleum industry - under the auspices of the Federal

Trade Commission. Jackson charging "a deliberate, conscious

contrivance" on the part of big oil companies - "to destroy

the independent refiners and marketers, to capture new

markets, to increase prices, and to obtain the repeal of

environmental protection legis lation."

Out on the Coast - film star Shirley MacLaine has

just returned from a six-week tour of Red China. Miss

MacLaine asserting: "The desire of the Chinese people

to be friends with the American people - is extraordinary."

Adding that Chinese women were also very curious - about

the role of women in American life; apparently finding it

incredible - that American women should be mainly

concerned with male-female relationships - instead of

politics.

Miss MacLaine then went on to say: "I think without question - this trip was the most fundamentally profound experience - that any of us have ever had." But she conceded, nevertheless - she "couldn't live there more than a year."

The price of gold again hit a record high today on the big London bullion market: One Hundred and Twenty

Dollars an ounce. While the U.S. dollar was again taking a
beating - in London, Frankfurt and Paris.

Here at home - a former chairman of the Federal

Reserve Board - was testifying today before a Senate Finance

Subcommittee. William McChesney Martin saying the dollar

is undervalued - and the U.S. should now step in to support

it wherever necessary. He also said that spiraling inflation

- could test to "at least a moderate recession" within a

year.

On the brighter side - the government reporting today a sharp increase in tax revenues; enough to reduce an expected budget deficit this year - from Eighteen Billion down to less than Three Billion. And that - we are told - the closest we've come to balancing the books - since Nineteen-Sixty-Nine.

From San Francisco - a story of love and marriage,

Australian-style; starting out with the arrival of Dr. John

Sanders - a Sydney psychologist; who promptly announced

plans - to open twenty matchmaker offices here in the U.S.

The ultimate goal - says Dr. Sanders - to recruit more than one hundred and sixty thousand mail-order brides; who can then take their pick - of a like number of lonely Australian bachelors. Dr. Sanders observing: "It's a golden opportunity - for adventurous American women."

The development of a new-style wrist watch - is

reported from the Microelectronics Division of Hughes

Aircraft at Newport Beach, California. A company spokesman

saying the new watch - has no hands, no dial and, indeed,

no moving parts. It operates instead - by electric

pulsar; its power - supplied by two tiny batteries. You

simply press a button - and the time appears in lighted

digits on the otherwise plain black face; hours, minutes and

seconds - even the date of the month.

The Hughes watch is also hermetically sealed and therefore shock proof, dust proof and water proof.

All of which calls to the mind the story about the fellow who had a similar watch; shock proof, dust proof, water

proof - perfect in every way; except - he lost it.

LEAD-IN TO THOMAS TAPE

You don't hear too many tributes to HAMS - but - well - an exception now - from Lowell Thomas.

Here's one - a tribute to amateur radio operators. In
the U.S. there are more than a quarter of a million Hams
plus an equal number around the globe; a vast army of "hams"
- over the past fifty years or so rolling up a record of
tremendous service to mankind.

For example, a group of "hams" at Georgetwon

University in Washington - recently picked up a distress call

from Venezuela. A little boy was seriously ill - he needed

a rare vaccine. Georgetown University doctors quickly found

the medicine - and a life was saved.

When tropical storm Agnes blacked out parts of New York and Pennsylvania - "hams" directed emergency rescue operations and arranged for relief supplies. When a ninety foot tidal wave was headed toward Naknek, Alaska - it was a "ham" who sounded the alarm.

And now we hear about the launching of a forty pound spacecraft - Oscar Six - built and financed by "hams." It allows a ham operator to communicate with any or all of his

colleagues - within a radius of four thousand miles,
regardless of atmospheric conditions. To a dedicated ham
that's just about the next best thing to paradise.

SUGGESTED FOLLOW TO THOMAS TAPE "RADIO HAMS"

Thank you, Lowell. A final story - in a moment.

Back in the 'Sixties - Parsons College at Fairfield,

Iowa, was known far and wide as "Dropout U.;" for taking

in great numbers of strays - who couldn't quite "cut it" at

other schools.

Since the end of the draft though - Parsons College has hit upon hard times; to the point where its Acting President finally announced today - it's closing its doors.

Dr. Everett Hadley explaining that Parsons College - was "irretrievably insolvent." And so propout U." - is now dropping out— Clal Ory (B)

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