

Mon, Jan. 6 - 75.

The President's chief economic advisor ~~was~~ was a witness today before the House and Senate Joint Economic committee. Alan Greenspan saying the current recession - may prove worse than originally expected; with unemployment - perhaps reaching eight percent before the end of the year. Adding that even a tax cut of ten to fifteen billion - would do little to hasten ~~the~~ recovery.

He stressed that the sudden downturn in the nation's economy is due at least in part to people taking a negative attitude. "It's important" - said he - "to dissipate the extraordinary state of lack of confidence." So, maybe this means President Ford may attempt a dramatic economic counter attack - do so two weeks from now in his State of the Union message - to Congress and the nation.

LABOR - folow Capitol Hill

The U S Labor Department today announced the allocation of nearly eight hundred million - to state and local government throughout the nation.

~~It~~ To be used - in creating about a hundred thousand public service jobs; to help ease the problem of growing unemployment.

Labor Secretary ~~Peter~~ Brennan adding that said funds must be used quickly - or else ^{they'll be} forfeited.

"We are determined to get this out to governors, mayors and ~~county~~ county executives"; - said he -- "so they can hire the unemployed."

WHITE HOUSE FOLLOW LABOR

Meanwhile, the President ^{was} meeting today with Vice President ~~Nelson~~ Rockefeller and others attempting to ^{work up the} ~~hammer out the full range of~~ proposals - he expects to present for congressional action.

The White House also conceded today that some members of the new C I A study commission may have had past links with U S intelligence operations. Spokesman Ron Nessen stressing, however, "they would not have been picked - if they had had some connection with the C I A that would hamper the investigation."

GOLD

The number of bidders today at the first U.S. gold auction in this century - two hundred and nine. The average bid - a hundred and fifty an ounce. Also, there was another drop of about five bucks - on the London bouillon market; ending at a hundred and sixty-nine an ounce. A London broker saying there will be "some nervousness in the market - for a few days." Said a Paris expert: "With the American market not responding - gold is now finding a level more in line with supply and demand demand."

SINGAPORE

As for the giant Japanese super-tanker that ran aground today five miles southeast of Singapore harbor; the quarter of a million ton Showa Maru - spewed about a million ~~or~~ gallons of crude oil into the sea. Officials say the oil slick threatens to pollute beaches - not only around Singapore Island but also along the coast of Malaysia and ^{nearby} ~~on~~ Sumatra and Borneo.

AMMAN

The Shah of Iran - ~~guest~~ today at Amman -
~~where he~~ conferred with Jordan's King Hussein. The
latter attempting to mediate a long standing ~~on~~ border
dispute between Iran and ~~down~~ Iraq. The Shah's
visit ^{is} ~~the~~ described as "historic and of great political
significance to Arab ^{Iranian} relations in general."

VATICAN

In Rome
~~The Vatican~~

Pope Paul today blessed

some six hundred new Roman Catholic missionaries, -

~~the~~ young men and women, - clergy and lay personnel,

~~and~~ also medical missionaries - who will soon scatter

throughout the world. The Pontiff praising the young

as he said; -

missionaries for going forth, - "poor and humble, armed

only with the Cross of Jesus."

MOSCOW

From Moscow ^{comes} a report ~~today~~ on ~~some~~
~~of the~~ preparation ^{being made} for next summer's joint U S
and Russian space flight. Soviet space expert
Vladimir Shatalov - saying the Russian space men
will speak English - and the Americans will speak
Russian. ~~Explaining~~ Explaining: "It's easier this
way because when persons speak a foreign language -
they speak ~~slow~~ slowly and more clearly."

Shatalov ^{says} ~~saying~~ they've also devised a joint
~~menu including items~~
menu including items ~~such as~~ ^{of course} ~~Moscow~~ ~~borscht,~~ ~~also~~ ~~ham,~~
^{ham} mutton, chicken with prunes, and a spicy Asian
soup called harcho. They had also planned to send
along some Russian corn soup and strong Russian
cheese - he continued; but found that "not everyone"
liked them. But out there in space they'll dine
on harcho - and borscht.
And now this m -

WEST GERMANY

There's an attempt at Offenbach, West Germany - to create a new image. The Offenbach police department adopting as its new symbol - a bulldog. A spokesman explaining that police and bulldogs share common - traits such as "fellowship, faith, fondness for children, and reliability." So, here's to all police!