

Tuesday, February 18, 1975

KUALA LUMPUR

At Kuala Lumpur, Malaysia - Capital an  
international symposium on energy resources. The main  
speaker today - Dr. Herman Kahn of New York's famed  
Hudson Institute; who as he often does was taking a look at  
the shape of things to come.

Dr. Kahn saying the odds are now about four-to-  
one - that the world will emerge from its present difficulties  
without a major depression. Adding if it does, the next ten  
years - will probably be "the world's biggest decade ever;"  
with increases in gross world product - running around six  
per cent a year.

Dr. Kahn also saying by Nineteen-Eighty-Five -  
Japan will have passed the Soviet Union in total industrial  
output; and maybe even rival the U.S.

## CAPITOL HILL FOLLOW KUALA LUMPUR

*Here at home - a similarly optimistic view; from three of the President's top economic advisers - in testimony today before the House Appropriations Committee.*

*Chairman Alan Greenspan of the President's Council of Economic Advisers - saying we should see "a bottoming out by mid-year." Treasury Secretary William Simon saying: "Within the recession itself - we can find the seeds of recovery." While Budget Director James Lynn ~~was~~ observing that money is now "coming back into savings and loans." Adding that "now is the best time, if a family is <sup>- now the time</sup> ready - <sub>^</sub> to buy a new house."*

WHITE HOUSE

The White House served notice today that President Ford will veto - any Congressional attempt to delay an increase in oil import fees. A spokesman adding the President has been assured - there is an "even chance" he will be sustained. The President also <sup>is</sup> quoted as saying that once "Congress gets to work on an energy program" - he ~~is~~ might be ready to make accommodations on detail."

ZURICH-PARIS

For Secretary of State Kissinger - a brief stop today in Zurich; where he conferred for ~~about an~~ <sup>three</sup> hours - with the Shah of Iran, who is now on <sup>his annual St. Moritz</sup> a skiing holiday. The Shah pledging Israel a continuing supply of oil - if it will simply give its Sinai oil fields back to Egypt.

Dr. Kissinger then flying to Paris - for additional talks with French leaders. His Paris stop - scheduled to be his last on this current swing. ~~If anything develops though well, there could be more.~~


PEKING

From Peking - a report today telling of the awarding of a number of medals - to individual soldiers and whole units in the Red Chinese Army. These for "meritorious service" in armed clashes last year - with the Nationalist Chinese; all in the coastal province <sup>of</sup> Fukien - across <sup>from</sup> ~~the~~ Nationalist-held Quemoy and Matsu. The action in question - said to have included <sup>quote</sup> "nearly one hundred artillery battles;" also, "harrassment and sabotage attempts - by armed agents" of Nationalist China.



## GOVERNORS

Starting today in Washington - the mid-winter meeting of the nation's governors. One of those present - Governor Waller of Mississippi, a Southern Conservative, surprising <sup>some</sup> ~~a lot of people~~ by saying he does not expect ~~that~~ George Wallace <sup>to</sup> ~~will~~ seek the Presidency, ~~next year~~. Waller <sup>saying</sup> ~~going to say~~ the Alabama Governor "is not a viable candidate - because of his disability." <sup>Gov.</sup> Wallace, ~~as you~~ ~~know~~, still confined to a wheelchair - in constant pain.



ADD GOVERNORS

*When these*  
~~But Waller's~~ remarks ~~later~~ *were* relayed to Wallace,  
who was also there, The Alabama Governor ~~quickly~~  
*said he'd*  
~~replying that he would~~ be "alive and well and involved"--  
in the coming Presidential campaign, ~~adding that he~~  
~~expected to be~~ just as "viable" this time as ~~he was~~  
in 'Seventy-Two--when he outpolled all other Democrats  
in the primaries.

BETTY

*At* The White House ~~again~~ Betty Southard Murphy was sworn in today *4* as ~~the~~ new head of the National Labor Relations Board; ~~the~~ first woman - ever to hold ~~that~~<sup>the</sup> job. President Ford saying: "She was appointed not because she was a woman - but because she was the most qualified person." ~~Mrs. Murphy adding herself that she simply hopes to be - "a good chairman."~~



CHERNOVTZY

The foulest language in all of Russia - to be found in the city of Chernovtzy in the Soviet Ukraine. This according to an article appearing today - in the Pravda Ukrainy newspaper.

Indeed, it got so bad - we are told - that policemen recently went through town - secretly tape recording all the bad words they heard; then returned to the same places the next day - replaying their tapes and attempting to show the Chernovtzians the errors of their ways. Pravda Ukrainy adding ~~that~~ the "people - were ashamed!"

~~At~~ But not enough apparently. A Chernovtzy worker <sup>soon</sup> ~~since~~ convicted <sup>a</sup> ~~second~~ time of <sup>(for using foul language and)</sup> getting a year in <sup>the Ukraine hoosegow.</sup> ~~prison~~

And now

DETROIT

~~In Detroit~~ General Motors today announced another  
~~giant~~ recalls ~~This one involving~~ nearly a Quarter-of-a-  
Million Nineteen-Seventy-Five model - Chevys, Pontiacs,  
Oldsmobiles, Buicks and GMC Sprints, <sup>because of a,</sup> ~~GM saying the~~  
~~recall was necessitated by a newly-discovered~~ defect - that  
could cause a rear wheel to fall off. If you are in  
Your car look out for that rear wheel!

3/4