

Monday, January 27, 1975

NOME

*Fifty years ago this date - the world was thrilled by successful completion of the now legendary Nenana to Nome diphtheria serum run. A relay of dog teams made the run. The man who covered most of the distance was Leonhard Seppala with his dog team of Siberians at temperatures way way below zero. A feat never equalled before or since. Today up at Nome they are re-enacting the serum run.*

*Oh yes, and starting today Nome's K I C Y - joins the CBS radio network. Tonight carrying my broadcast for the first time. Here's to K I C Y way up there on Bering Sea next door to Siberia. And here's to Seppala and all the others who went through a Winter Hell to carry the serum to Nome fifty years ago!*

## WALL STREET

*On Wall Street - the stock market was jumping today, with industrials soaring more than twenty six points; an all time record volume - with more than thirty-two million shares changing hands.*

*The reason? Maybe the drop in interest rates, and the IBM ruling. At any rate on Wall Street they are saying in effect: "Don't try to explain it! - Just enjoy it!"*

## CAPITOL HILL

~~On Capitol Hill~~ The new chairman of the House Ways and Means committee ~~21~~ today proposed a quickie tax rebate for low income Americans; also, a speedy reduction in with-holding rates -- for low and moderate income tax payers, <sup>with, hopefully</sup> ~~Al Ullman adding that he hopes~~ ~~his committee would approve~~ the legislation needed for this - by mid-February.

## WHITE HOUSE

*At the White House - topic A energy. We hear the President's program could cost the average American family about three hundred and forth-five dollars a year ninety-five more than first estimated.*

*Also the President opposes gas ~~ration~~ rationing because he believes it could lead to a mafia black market in gas.*



## **SUGAR**

***Sugar scarce and prices soaring! Not any more!***

***Today we hear of huge warehouses full of sugar,***

***with the price in super markets expected to drop to***

***sixty cents a pound. In November sugar was a dollar.***

## NEAR EAST

*Israel today offered to make additional troop withdrawals in the ~~Sinai~~ Sinai on condition though that Israel retain the vital Mital and Gedi Passes - and the Abu Rodei oil fields. But Cairo already has said it will not accept such terms.*

*President Sadat today in Paris was saying he hopes French initiative will break the present mid-East impasse. Also that he hopes to purchase French arms and French nuclear technology to replace what the Soviet Union has now denied him.*

**I R A**

**Although rumor had it that the I R A might  
be ready for a permanent cease fire, this dream of  
peace may have gone up in smoke today, with terrorists  
planting bombs in London - Manchester and Londonderry,  
doing much severe damage and injuring a ~~score~~ score  
or more.**

## DON SHELDON

All Alaska is in mourning today. And the same is true wherever there are mountain climbers. For the greatest glacier pilot of all time passed away today in a hospital in Anchorage, Alaska. Don Sheldon was the perfect airman. He had spent about half of his fifty three years flying hazardous missions into the mountains and bush country of Alaska.

Don's headquarters was at Talkeetna, Alaska, at the foot of Mt. McKinley. McKinley was almost his personal mountain. Few will mourn his passing more than my son who, in his own plane sometimes flew missions with Sheldon, and he tells me there already ~~is~~ is a movement afoot to change the name of the highest mountain in North America from McKinley - honoring a President who never even saw it-- to Mt. Sheldon. I hope they do. And now this —

Don Sheldon's biography WAGER THE WIND ~~was~~ was published recently by Rand McNally.



## PORT MORESBY

As part of the ~~major~~ plans for their coming independence ~~major~~ say the new native leaders of Papua, New Guinea recently ordered twenty-five new Mercedes automobiles. These to be used for transporting government officials - also, visiting ~~the~~ V I P's at a total cost - expected to run about a quarter of a million.

But that was when times were good in Papua, New ~~Guinea~~ Guinea and now they're not so good. The new government - accused of blatant extravagance; therefore, cancelling today - it's Mercedes order. Transportation minister Iambakey Okuk saying: We will have to pack the important guests into whatever we can find for them - four wheel drive vehicles, ~~also~~ trucks, ~~also~~ jeeps, anything.