

Tues. May 26 '70

lead.

The big story tonight

~~The big story on the domestic front~~ - still the

state of the nation's economy. ~~On Wall Street, at least~~ -

Meanwhile
~~a sad state, indeed,~~ with the New York stock market was

taking another beating ~~today~~ ^{with} The Dow Jones industrial

average - dropping an additional ten points; ending up at

six-thirty-one - its lowest ~~figure~~ in seven-and-a-half

years.

At the same time - wholesale prices resuming their upward climb. According to government figures announced today - increasing two-tenths of a per cent this month after having leveled off in April. This mainly because of a big ~~advance~~ in industrial commodities - more than offsetting a decline in food prices.

All of which was causing ~~great consternation~~ ^{something of a stir} in the financial world - also, on Capitol Hill; where the Democrats and Republicans were trading charges - as to who's responsible. ~~However,~~ ^{with} the Nixon Administration ~~insisting~~ ^{insisting}

~~that the country has~~ ^{that the country has} tonight, ~~we've already~~ passed through the most painful part.

WALL STREET - 2

of our ^{economic} readjustment. Assistant Commerce Secretary

Harold Passer predicts ~~an~~^s an economic upturn - that will probably come to light, said he, ~~perhaps~~ as early as next month. - ~~no hope~~.

INDOCHINA

War news from Cambodia - marked today by the successful completion of two South Vietnamese drives; permitting the withdrawal of sixteen thousand Saigon troops - or roughly one-third the total South Vietnamese commitment in Cambodia. This, ~~of course~~, in addition to thousands of U.S. troops - who are also winding up their own mission in that country.

There also was some
~~Reverse side though - a~~ stiffening of enemy

resistance; as reflected in a number of hit-and-run attacks - on Allied positions inside Cambodia; six, in all, since last Friday - reportedly claiming the lives of at least twenty-seven U.S. servicemen; ~~as against~~ enemy losses ~~two~~ *not known;*

but evidently light
~~for as known - only two.~~

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ROME

Overseas again - a meeting of NATO foreign ministers opened today in Rome; with the number one topic, ~~oddly enough~~ Indochina. In a letter read to the parley - President Nixon pledging that the U.S. will continue its phased withdrawal of troops from Vietnam. And this - said he - even if North Vietnam continues to block peace negotiations.

U.S. ~~S~~^{ec}retary of State William Rogers also addressing the NATO ministers - with regard to the current Mideast situation ~~Asserting that~~ ^{told them} Washington is still considering the question - whether to send additional U.S. jets to Israel. Adding that the final decision will rest largely - on the amount of Soviet arms aid to the Arabs. Regardless though, he urged ~~that~~ ^{to} NATO take the first step now - in attempting to arrange a mutual ~~re~~^gduction of forces in both Eastern and Western Europe.

JERUSALEM FOLLOW ROME

~~Meanwhile,~~ Israeli Premier Golda Meir, ^{today} was addressing the Israeli Parliament - ~~in session today~~ at Jerusalem; Charging that Soviet military involvement in the Middle East - has reached "an advanced and dangerous stage." Madame Meir adding that "this involvement is encouraging Egypt to renew its war of attrition - as the first stage in her ambition to vanquish Israel."

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Be that as it may, Israeli jets ^{were} again attacking Egyptian positions ~~today~~ along the Suez Canal. Israeli patrols were also crossing over into Southern Lebanon - for the second straight day; while thousands of Lebanese workers were staging a nationwide strike - attempting to force that country into a stronger stance against Israel.

WHITE HOUSE

Indonesia 's President Suharto - a visitor today at the White ~~H~~ouse. Receiving a warm welcome from President Nixon - who called special attention to the ~~at~~² all-Asian conference held recently in Jakarta; the one that urged the withdrawal of all foreign troops from Cambodia ~~λ~~ ^{- withdrawal} under the auspices of a new International Control Commission. The President citing this as an example of Asian nations attempting to solve Asian problems - and thus bring peace and security to all of Asia.

In reponse, President Suharto noting that the American people - are currently in the process of "reordering national priorities." He told the President, nevertheless, he hoped their talks would be useful - in solving the problems ~~they were~~ ^{are} both facing. Suharto adding that "the need for peace and stability in the world - and in Southeast Asia in particular - has become ever more pressing!"

~~If you've ever wondered about the future of
American college youth this next may be just what
you're looking for. It's a new book - "Meet Me at the Door"
- by Ernest Gordon, Dean of the Chapel at Princeton
University, in effect, a sequel to his earlier best-selling
work - "Through the Valley of the Kwai"; except that the
struggle discussed here - is the struggle for young people's
minds.~~

Dean ~~Ernest~~ Gordon, ^{a colonel in the Army of Sutherland} ~~telling~~ ^{in World War II. He went through the horrors of} ^{The River Kwai} ~~of his encounters with~~
In this book he tells

troubled students - in search of a new and better way of
life. Not the so-called "lunatic fringe" - but rather those
who dare to hope for, and work for, the long-sought
universal brotherhood of man. Along the way, Dean Gordon
demonstrating that faith speaks as eloquently on campus
today - as it did on the ^{River} Kwai during World War Two.

"Meet Me at the Door" by Ernest Gordon - the kind
of reassurance we often need in times like these.

HOUSTON-LENINGRAD

On the space front - an announcement today from Houston reporting the discovery of a rock - the oldest ever seen by man. This a lemon-sized moon stone - picked up and returned to earth by the crew of Apollo-Twelve. Space scientists saying it dates back - four billion, six hundred million years; which means it probably came into being - about the same time as our entire solar system; which perhaps also accounts for the fact that it has twenty times as much radioactivity - as any other lunar rock yet tested.

Incidentally, the discovery^{was} announced simultaneously today - in Leningrad; by U.S. scientists - attending that Soviet space conference.

JOHANNESBURG

Judging from observations here on the sidewalks
of New York - the mini-skirt is still ^{with us} ~~alive and well~~ -
~~at least~~, insofar as the U.S. is concerned. It now
develops though - the new midt-and-maxi-looks are
becoming increasing popular right around the globe. As
evidenced by a report today - from the curator of the
Africana Museum at Johannesburg, South Africa; who says
he has just begun a collection of mini-skirts - hoping to
preserve them for posterity. The curator saying of
mini-skirts: "We may never see them again - except in a

John
museum," ~~And that's the latest from Johannesburg - where~~
~~the outlook is bleak, indeed.~~ ^{look} but not ~~in~~ ⁱⁿ here in the
USA

alas

HARD-HATS FOLLOW WHITE HOUSE

President Nixon also met today with a ^{union} ~~delegation~~ - -
of ~~labor leaders~~ - representing New York construction
workers and longshoremen. The ^{labor leaders} ~~intentionally~~ ^{gifting} the
President with a symbolic hard-hat - plus an American
flag lapel pin. Spokesman Peter Brennan - who heads the
Building and Construction Trades Council of New York -
telling the President: "This hard-hat will stand as a
symbol - along with our great flag - for freedom and
patriotism to our beloved country." And he added: "We
pray that our fighting men will be able to exchange their
steel helmets ~~very~~ soon for hard hats - and thereby join
with all of us in buidng a greater America." ~~And the~~
~~President, for his part said to be "very appreciative."~~