

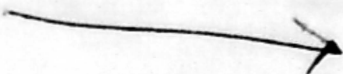
L.T.-class. Wed. Apr. 11<sup>th</sup> '62.

KENNEDY

PRESIDENT KENNEDY DEVOTED MOST OF HIS NEWS CONFERENCE TODAY-TO THE SUBJECT OF <sup>Steel -</sup> SPECIFICALLY, THE SIX DOLLAR A TON INCREASE, ANNOUNCED BY U.S. STEEL, <sup>today</sup> IN PITTSBURGH, WHICH WAS BACKED UP--BY OTHER COMPANIES. THE ANNOUNCEMENT COMING, ONLY FIVE DAYS AFTER THE NEW AGREEMENT THAT SOME THOUGHT MIGHT AVOID A PRICE INCREASE<sup>4</sup> BY HOLDING THE LINE ON WAGES FOR ANOTHER YEAR.

NOW, WITH STEEL COSTING MORE--HOW WILL THIS AFFECT ALL THE THINGS MADE OF STEEL, CARS, HOME APPLIANCES, TOOLS AND SO ON? WILL THE COST OF LIVING GO UP AGAIN? THERE SEEMS TO BE SOME CONCERN IN WASHINGTON. AT ANY RATE THE JUSTICE DEPARTMENT AND THE SENATE ANTI-TRUST SUBCOMMITTEE--ARE BOTH LAUNCHING INVESTIGATIONS OF THIS LATEST HIKE IN STEEL.

12  
LESS THAN A WEEK AGO, THE PRESIDENT HAILED THE STEEL SETTLEMENT--AS NON INFLATIONARY. TODAY, HE CRITICIZED THE INDUSTRY--FOR PUSHING THE NATION INTO AN OTHER INFLATIONARY SPIRAL.



ADD KENNEDY

In fact the President excoriated - the leaders of the industry, describing them - in terms like the following: - "a tiny handful of steel executives" - those with great power - a few gigantic corporations - Monopolies. Words that bring back memories of Teddy Roosevelt - who spoke of "malefactors of Great wealth." President Kennedy speaks of investigating - quote: - "how these price decisions are so quickly made."

What if anything is wrong with this steel raise? President Kennedy says it - "wholly unjustifiable," first, because he thinks the industry doesn't need the hike. Productivity and profits, both so great - that the cost of steel could be held stationary, without hurting the companies.

The second reason for Mr. Kennedy's ire - the effect on the country. For example, the flow of dollars abroad. The higher price of American steel, he says will

make it more difficult - for us to compete in the world markets. He thinks the inflationary effect here at home - means that we'll have to pay more for everything - including a billion more - for defense. This is the White House side of the story.

The President says he may ask Congress to do something about it.

I suggest you read your newspapers and get both sides of this controversy. That - it is likely to be a subject of hot discussion for some time.

STRIKE FOLLOW KENNEDY

TWO OTHER ~~IMPORTANT~~ ANNOUNCEMENTS <sup>were</sup> MADE BY <sup>the</sup> PRESIDENT ~~KENNEDY~~ TODAY. <sup>One that</sup> HE HAS ORDERED THE JUSTICE DEPARTMENT TO SEEK AN INJUNCTION--AGAINST THE MARITIME STRIKE ON THE WEST COAST. MAIN REASON--THE CATASTROPHIC EFFECT OF THE TIEUP ON HAWAII. <sup>is a canal</sup> OUR FIFTIETH STATE, DEPENDENT ON THE SHIPPING--THAT CARRIES FOOD AND SUPPLIES FROM THE MAINLAND. PRESIDENT KENNEDY WANTS TO HAVE THE STRIKERS RETURN TO WORK FOR EIGHTY DAYS--WHILE THE NEW CONTRACT IS UNDER DISCUSSION.

THE OTHER PRESIDENTIAL ANNOUNCEMENT--CONCERNS THE RESERVES. ALL THE MEN CALLED UP DURING THE BERLIN CRISIS--<sup>to</sup> ~~WILL~~ BE RELEASED IN AUGUST. UNLESS, THE INTERNATIONAL SITUATION BECOMES MUCH MORE TENSE THEN IT IS AT THE MOMENT.

JOUHAUD

A DEFENDANT DRESSED IN A BLUE CIVILIAN SUIT--WALKED INTO  
A PARIS COURTROOM TODAY--WITH THE ERECT CARRIAGE OF A MILITARY  
MAN. HE BOWED SLIGHTLY TO HIS JUDGES--AND SHOOK HANDS WITH HIS  
DEFENSE ATTORNEYS. WHEN HE WAS ASKED HIS NAME, THE DEFENDANT  
ANSWERED IN CLIPPED TONES--"I AM A FORMER OFFICER OF THE FRENCH  
ARMY."

HE DIDN'T HAVE TO SAY--MORE THAN THAT. EVERYBODY IN THE  
COURTROOM RECOGNIZED--FORMER GENERAL EDMOND JOUHAUD. DEGAULLE'S  
OLD COMRADE, AND RECENT ENEMY--<sup>now</sup> ON TRIAL FOR HIS LIFE. ACCUSED  
OF CRIMES AGAINST THE STATE--FOR HIS PART IN THE OAS REBELLION  
IN ALGERIA.

## SHAH

America's latest official guest is a man of the modern world - whose title goes far back into the history of ancient Iran. Shah Mohammed Reza Pahlevi - the ~~XXX~~ Shah of Shahs, who sits on the Peacock throne of Persia.

The modern angle? The forty-two year-old Shah - flies his own private plane. On the ground, he drives any one of his fleet of American and European cars. Politically, he's a monarch - of the mid-twentieth century. One of his major projects vast land reform for his kingdom. The Shah, giving up part of what has long been the royal domain - to the peasants; and compelling the big landowners of Iran - to do the same.

The Shah has withstood - massive Soviet pressure, from across the border. He outlasted Mossadek, the weepy Premier who seized power, after a coup in Teheran. Mossadek was overthrown by the army, and the Shah came home from exile. Ever since he has been strengthening

his country, and his throne.

The future of the throne caused him to marry three wives - and divorce two of them; including - the beautiful Soraya. Now, there's an heir to the Peacock throne that today is occupied by the Shah and his Empress Farah.

The West is concerned about the Shah's success - because Iran, is a vital link in the "northern tier defense line;" the line that runs - from Turkey to Pakistan. So, there will be high level international diplomacy - during this visit of the Shah to Washington.

Incidentally, on the lighter side - this brings together two of the youngest and most beautiful first ladies in the world; the Empress of modern Persia, and the list Lady, Jacqueline Kennedy.

## IDAHO

I wish Khrushchev could have been with me during the past few days. I've been flying around the Pacific Northwest with a man who is a first rate example of what happens under our free enterprise system. His name is Jack Simplot. Fifty odd years ago, Jack was a poor farmer boy, in Idaho. But, with a lot of hard work, wisdom and imagination, he has built up quite an empire. An empire that includes factories and industrial plants in many states, and in several foreign countries.

You have all heard of the Morrison and Knudsen company of Boise, Idaho, the people who build dams and oil refineries - everything - all over the world. But they still make their headquarters in Boise. Jack Simplot does the same, and to keep in touch with his mines, lumber mills, sheep and cattle ranches, food processing plants, fertilizer factories, and so on and so on, he has to keep a fleet of airplanes. In this Mr. Idaho is in motion much of the time.



Yesterday, we dropped down at one of the John R. Simplot Food Processing plants, at Burley, in southern Idaho, where Jack's people turn out nearly a million pounds of processed french fried potatoes every day. Nearly everybody in America eats them. This, and his other potato plants at Caldwell, are said to be the largest food processing plants on earth - and they are in Idaho - not Illinois or Ohio, or New York.

We also made a landing at one of his many ranches, in South Central Idaho, where we saw magnificent cattle by the thousands ready for market, and pigs by the thousands, raised in an amazing new way - everything spotlessly clean. Khrushchev should have seen all that. His ranches include a million acres or more.

Where but in a land of real freedom can men do such things? Jack Simplot has stepped up the economy of his state, and other states. He has provided ~~XXXXXXXXXX~~

countless thousands of new opportunities for his fellow men.

As for me, I have always found it inspiring to be exposed to the contagion of a triumphant spirit.

Jack Simplot, Mr. Idaho, is such a man.

And now, Dick Noel.

Although he said that President Kennedy was not giving advance warning of the price increase, he pointed out that he has repeatedly stated that an increase might be necessary. In fact it had been put in writing. He doesn't feel that the White House could have been unaware of the state of the industry.

That about the Presidential charge of irresponsibility. Roger Blough retorts that the steel men are acting responsibly and patriotically - it does what is necessary to keep a vital industry prosperous. That they must have the income needed to governize their