L.T. SUNOCO BROADCAST August 5, 1932

Good Evening, Everybody:-

The Stock Market is still doing a Highland Fling. Yes, there is more encouraging news tonight. The tide of confidence seems to be rising -- not only here, but all over the world. The big spurt Wall Street took yesterday has immediately reacted on the stock markets of Paris, London, and even Berlin.

The New York Sun tells us that, although today's **xirk** stock market **in New York** was not quite as active as yesterday, at the same time prices generally were higher. Find it wasn't such a bad day, at that, when you consider that in the first two hours of trading one million four hundred thousand shares were sold. The principal rise was in farm equipment stocks. The grain market also showed gains, and commodities generally went climbing.

From Paris comes the news that the largest buying for a whole year and a half, for American stocks, has taken place over there. And Europe is buying dollars -- buying heavily. In fact Uncle Sam announces that gold is flowing back to the U.S.A. again after many months of the gold tide flowing the other way.

From all over the continent come reports of men going back to work. In Illinois, Ohio, and Virginia, and elsewhere, this is happening. This is especially true in the pottery, latter machinery, textile, and **sti** steel trades.

Cotton is up nearly a dollar a bale. In Wall Street some stocks leaped up as much as six points beyond yesterday's best prices. Another significant thing is that Wall Street brokerage firms are sending for many of the clerks they had laid off. According to one estimate five thousand of these, who have been out of a job for months, have already been called back to work. If the market remains at its present level of activity, ten thousand more will be back at their desks next Monday. One firm alone sent out sixty telegrams with this glad news for old employees. And I'll bet they are doing some smiling tonight. STOCKS - 3

At the close of the market in New York, stocks were from three to <u>eight</u> points higher. One of them, an important communications stock, and one-hundred-and-one-and-a-half. The other leaders were the stocks of companies whose business

depends directly on farmers.

BONUS

The disbanding of the B.E.F. continued today, though

rather slowly. The process of mustering out was haulted because of a peculiar situation in the matter of road transportation. The Baltimore and Ohio refuses to run any Bonus <u>specials eastward</u> because the road passes through Washington. So Mayor McCloskey has been trying to get the Pennsylvania to run specials in order to take home such members of the army as had from New England. Also a thousand of the boys and held up because of lack maxgx of gas and oil for their cars. The fuel had been promised, but this morning had arrived.

A dispatch from West Virginia to the Cleveland Press reports indications that the Bonus Expeditionary Force breaking up into isolated groups, as there they are moving westward. One batch of the boys are camped in Chicago within almost a stone's throw from Chicago's famous gold coast, one of the the richest spots a America.

ADD BONUS

Mayor McCloskey of Johnstown, gave birth to a new idea today. It was for the establishment of Bonus City, a community for service men.

The hard-fisted Mayor, of Johnstown, is predicting

that Congress will give the boys their bonus at the next session. Filly and about it. He didn't say how he knows, but he seems to know. When that is done, plans for Bonus City will be announced. He points out that there's no use in each veteran taking his few hundred dollars and squandering it. The money should be pooled for establishing a city of their own.

Mr. McCloskey says that if the men <u>don't</u> get their Bonus at the next session, he himself will lead a march of the unemployed on Washington in the winter.

ADD BONUS

Later this afternoon one hundred and fifty two cars moved out of Johnstown, each carrying from three to ten members of the B.E.F. Mayor McCloskey had completed arrangements whereby each driver was provided with a full gas tank, a **xxxx** quart of oil, and a dollar bill. I-trust-they were-sensibleenough to-fill the tanks with their that two-field gas. A startling episode occurred today at Kelowna in British Columbia. Some people were playing tennis in a park, these when suddenly one of the ladies playing exclaimed: "Oh, look at the Ogo-pogo. I forgot to say that the tennis court on the shares of Okanagan Lake.

Sure enough, says a dispatch to the **Pittsburgh Press**, there was the Ogo-Pogo. The other tennis players corroborated the lady's evidence.

Personally, I have never seen an Ogo Pogo, nor encountered anybody who has. Scientists declare there is no such animal. The Ogo Pogo was quite a celebrated figure in the mythology of thetre is no for this continent. It was supposed to be a fish thirty feet long, and looking like a serpent.

Last year several white people in British Columbia claimed they had seen it. The scientists continue to be doubting Thomases. FISH - 2

The tennis players at **KEIRGRAX degine** Kelowna declare that the Ogo Pogo came to the surface about two hundred yarks from the shore, dived down, and rose again several times. Today they are maintaining rowboat patrols at Lake Okanagan to verify this story and confound the skeptical

scientists.

LIBBY

The latest in the REYNSIDEXEESE case of the supposed murder of young Smith Reynolds is that his widow, the beautiful and gifted Libby Holman, may fight extradition to North Coole. Her father, Alfred Holman, / MAX a well known lawyer in Cincinnati, is on his way to North Carolina to do his utmost to protect his daughter.

Mr. Holman expressed himself very bitterly about the behavior of the North ^Carolina authorities. The death of Smith ^Reynolds, he says, ^{Margen} a clear case of suicide. The Last night's indictment charging Miss Holman and Ab Walker with murder, is attributed by Mr. Holman to a condition which often happens in these United States, the ambition of an obscure sheriff and county prosecutor to see their names on the front pages of the papers. That, in effect, is the way Mr. Holman puts it.

Miss Holman is still in hiding. Her father is on

his way to Winston-Salem to arrange for bail in case his daughter

surrenders to the North Carolina authorities.

A special dispatch to the New York World Telegram has it that Mr. Holman's plan of resisting extradition is to force the prosecutor to reveal what evidence he may hold against the prosecutor to reveal what evidence he may hold in the newspapers indicates what grounds there may be for the indictment.

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From Rio de Janeiro comes a dispatch quoting an interview with R. J. Reynolds, the brother of the dead man. This advances a completely new theory for his death. R. J. Reynolds believes that his brother did not commit suicide. On the other hand he does not believe that Libby Holman killed him. He thinks his brother might have died accidentally in a scuffle. R. J. Reynolds was as shocked by the news of the indictment of Libby Holman and Ab Walker, as are Miss Holman's friends in New LIBBY - 3

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musi suicide.

OLYMPICS

I certainly would like to be in Los Angeles today, sitting in the front row of that stadium. At this very moment they are running off the finals of the five thousand meter race. And I know few thrills keener than watching the boys coming down the home stretch, Then there's the final of four hundred meters which will take place at about half past eight Eastern Daylight TimQf course, Yesterday was Italy's day. Grantland Rice in the New York Sun, says it was the day for which Benito Mussolini had waited a long time. That may be putting it a little bit strong. At any rate, it was a sensational affair, when Luigi Beccali romped home in the fifteen hundred meter race and for the first time broke the strangle hold which Finland and John Bull second to have on that event.

Uncle Sam did not win a single event yesterday. That is, not as far as the men were concerned. The only victory for the United States was that of the spectacular Texas gal, Babe

Ridix Didrikson who <u>remped home</u> in the eighty yard hurdles. Nevertheless Uncle Sam is so far in front that one barren day did it not seriously disturb his lead. Here's something three somethies to excite your ambition. Therexixx 228 There is twenty-eight thousand million million dollars worth of gold in the ocean. I don't know if I've read that correctly. You might figure it out for yourselves. In figures it reads twenty eight with fifteen noughts after it, and dim beyond my depth after the first nought. This means gold actually in the waters of the ocean

which can be extracted by <u>chemical</u> process. What it amounts to is that there is about fourteen million dollars worth for every man,woman and child on earth. A dispatch to the Trenton Times relates that this estimate has been made by the National Research Council.

The ocean belongs to everybody, so you are welcome to try to get your share. But there's a catch in it. We might have known that. The catch is that experiments show that in order to get five dollars worth of gold out of sea water, you've got to put in several years' work and spend fifty thousand dollars.

GOLD

GARDENS

Here's a story that seemed to me to be of particular interest in these times. I found it not in a big metropolitan newspaper, but in the Sunday Courrier of Poughkeepsie, New York, The Courrier, by the way, is a neighbor of mine.

Well, I pulled the Sunday Courrier out of a large stack of papers on my desk today, this being the first dry I've had time to catch up, and states. And the time to catch up, and states I learn that no less than 75,000 people are being nourished by relief gardens in New York State alone. This story is interesting not only work State alone. This story is interesting not only work State, but all over the country, because practically every state in the Union is promoting and encouraging these relief gardens. There are isydde twelve thousand and fifteen of them in New York alone. As a matter of fact, I can actually them from Taxaddition my office in the towner of the Empire State Building.

In addition to these relief gardens, there are 145 acres in use as community gardens in various industrial GARDENS - 2

districts of the state, and from these many other families are being supplied with fresh vegetables.

One interesting feature is that they do not interfere with the professional truck gardener. The food that is produced by the relief gardens finds its way only to the tables of the unemployed. Evidently they are being well mangged. The story in the Courgier says that for each five dollars spent in a garden there been a yield of thirty dollars worth of produce. This means a gain of five hundred per cent. They are being administered by the emergency relief administration under the advice of agricultural experts from Cornell University.

There's a many sided advantage in this enterprise. In the first place, as I have said, it feeds the unemployed. It also gives them something to do, and does away with the loss of self respect which any man feels when he is out of a job. It also reduces the amount of money which state and

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GARDENS - 3

jobless. The movement is gaining headway all over the country, and is one of the significant developments of recent months.

local governments have to shell out for the support of the

CLOTHES

Here's something about fashions that with to interest men as well as women. The news from Paris is that evening gowns are now all fastened with buttons. But the wearer can't dress herself. For nobody knows what reasons, the buttons are unsensity placed. The mind of a Parisian fashion designer is to me one of the most curious things in the world. Manother thing that may interest you is that belts are lower in the back, but waist-high in front. Investigation Jewel studded belts are going to be worn quite a good deal As for skirts, the tendency is to have them longer even for sport and afternoon wear.

Some of the French fashion designers are combining and that sounds like a funny combining ermine with skunk and are using it to trim tweed, This, I am I can almost see the ermine shuddering of the idea informed, is considered a shecking thing to do. But does

anybody expect sanity from French fashion designers.

PANTS

And while we're on the subject of clothes, here's an amusing thing from Chicago, though it was not so amusing to the victim. It appears today that on the wind-swept shore of Lake Michigan, a man's pants are not safe even if he is wearing them. A gentleman had his britches taken away last night right at the corner of Michigan Boulevard and Madison, one of the busiest corners in all the world.

The victim said it wouldn't have been so bad except that they were new pants, and he's still paying for them on the installment plan.

ALL THE STATE CANNER CAN BE SAVE AND ADDRESS AND ADDRESS AND MANY AND ADDRESS AND

And here's one for motor car drivers. There is a movement on foot to compel the use of horns on your car that will make a harmonious noise instead of the raucous warning sounds they produce today.

A dispatch to the Automotive Daily News from Pris says that the International Electrical Congress there discussed this matter, and urges the use of automobile horns devised with proper attention to the laws of harmonics.

A French scientist told the Congress that it was not the volume of the hullaballoo produced by the horns which jars our ears, but the quality of the tone. It seems that the human ear is not an exact instrument. This expert also told the Congress what the United States, France and Germany have done in the way of suppressing unnecessary noise.

Maybe in a year or so you'll have a horn on your car that will play for you.

As for me, I hear the pleasing strains of Home Sweet Home, so I'm going to fill up my tank with Sunoco, and say --

SO LONG UNTIL MONDAY.