KENNEDY L-1. - Colds, Wed. 7an. 31-62.

The time given to one point at today's presidential news conference - was unexpected. Subject - strategic stockpiling of material. Things we might need - in case of a national emergency. The issue - the size of ear stockpile.

President Kennedy, admitting that he was astonished to find - more than seven billion dollars' worth of goods. Much more than we would need - even in case of war, said to.

Has there been - any profiteering? President Kennedy refused to speculate. He simply said he wants a full investigation - and promised to cooperate with Congress on the matter.

Turning to Punta del Este, Kennedy told his a news conference - he's satisfied with the outcome. Happy that the nations decided to get on with the alliance for progress - without Castro's Cuba.

What about the President's plan - for a Secretary of
Urban Affairs? Mr. Kennedy denied - that he was playing
politics when he sent his plan up to Capitol Hill. He repeated -

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that he simply wants to deal with a national problem. The problem of - our cities.

Relations with Russia? President Kennedy wones visit

Moscow - until Khrushchev eases the tension he's been stirring up. For example, in Berlin - and Laos. But, our chief executive approves of his Press Secretary - making the trip.

As for the way Khrushchev torpedoed the atomic ban talks - Mr. Kennedy pointed out that other nations might begin testing. By that does he warming to Moscow - that Red China may

soon start exploding nuclear bombs?

The conference at Punta del Este was a political triumph - for the United States. A personal triumph - for Secretary of State Rusk.

That's the verdict of many pundits - who are busy analyzing the results. They point out that Dean Rusk came to Punta del Este - to get a condemnation of Castro's Communism.

And - he got it.

Even the bare majority in the voting - doesn't compromise the Rusk achievement. After all, the so-called "soft six" - didn't disagree with the objective. Only - with the method. That question of - the legalities.

Even Cuba's Red President Dorticos - made clear the extent of his defeat. When the conference opened, he adopted a practice of - sarcastic laughter. But Dorticos quickly stopped laughing - and began to snarl. His mood, growing more savage - with successive defeats. Now he has to go back to Havana - and explain to Castro what went wrong.

Meanwhile, the free nations of this hemisphere can go ahead with their alliance for progress.

ALGERIA

One question about Algeria - is being asked more frequently. How does the Right Wing underground - finance its operations? Where does the money come from - to keep so many terrorist operations going?

Part of the answer - bank robberies. Like today - in Algiers. Agents of the OAS, hitting two big banks - within a matter of minutes. The pattern - identical. The employees, forced to lie on the floor - while the manager opened the vault at the point of a gun. The robbers, filling a suitcase - with money from the vault. Then speeding off - in their get-away car.

The haul from the two jobs - more than a million francs.

Enough to pay for - quite a few plastic bombs. And - for the agents who plant them.

The Senate has confirmed John McCone - for the third time. In the Truman administration it was for - Under-Secretary of the Air Force. In the Eisenhower administration - Chairman of the Atomic Energy Commission.

In the Kennedy administration - head of the Central Intelligence Agency. The Senate vote, overwhelmingly in favor - seventy-two to twelve. John McCone, taking over from Allen Dulles - as boss of the hugh-hugh cloak-and-dagger CIA.

WEATHER

In the east, the word for the weather is - "changeable".

The weatherman can't remember when the thermometer - skidded

up and down so rapidly. Moving through thirty-five degrees
within twelve hours. Yesterday, in New York, it was - a pleasant

forty-six. Today - a frigid eleven. Even colder - throughout

New England. And, oddly enough - below the Mason-Dixon Line.

Hardest hit, needless to say the midwest.

Symbolized by the Kaw River, in Kansas. Tonight the Kaw is becked up by a massive ice jam - causing floods at Lawrence and Lecompton.

Every so often, I make a slip. The most recent example - my account of Joseph Smith, founder of the Morman Church.

The question - where was Joseph Smith murdered?

Listeners have been pointing out to me that it
all happened at Carthage, Illinois. Joseph Smith, in
jail awaiting trial - when a lynch mob broke in and
shot him.

Then some of his followers founded - the

Reorganized Church in Missouri. The others, joining

Brigham Young - on the epic trek to Utah.

and a girl. Four men on the wire - holding a pale.

a chair nove them. A spectacular fact - and very

wire - in the michigan State Fair colineum.

The old adage of show business that "the show must go on", never got a more magnificent endorsement - than it's getting from "The Great Wallendas." The two able-bodied members of the high wire act would have gone on today - except that the circus wouldn't let them. Even so - Hermann and Gunther Wallenda are preparing - for tomorrow's act.

You can judge what this means from the fact that five members of the troupe are gone. Two dead,
one in serious condition - two others in fair condition.
This, the casualty list after that spill from the high
wire - in the michigan State Fair coliseum.

and a girl. Four men on the wire - holding a pole.

Two men on the pole - supporting the girl, who sat in a chair above them. A spectacular feat - and very dangerous. The danger, apparent to yesterday's horrified

Reason - those astrological predictions for this weekend.

The soothsayers of Hindustan, foretelling calamities from revolutions to earthquakes. The Indian public, taking theve astrologers - seriously. Rushing right out - to buy insurance.

Especially - accident insurance. The companies, writing

Just one catch. The customers are demanding - one month policies. Covering - the month of Pebruary. After that, the sinister sign of Capricorn will be gone from the sky.

Those insurance buffs of India, intending to cash in - and then return to their old occupations. Or at least, to what's left - after the astrological cataclysm.

is a broken ribe. Prosected, a necessity of

The twist has claimed its first victim - in the home of the waltz. Vienna, putting aside - the lilting strains of Johann Strauss. Having a go at - the latest American dance craze.

Leading the Viennese twisters - Friedrich Gartner.

He and his partner, writhing to the tune of - "Let's

Twist Again." As the high spot of the dance - he was

supposed to whirl her through the air. But Viennese

frauleins aren't always sylphs - not with all that

pastry and whipped cream.

Friedrich Gartner struggled and strained to

lift her - until he felt something snap. He and his

partner - landing in a heap on the floor. The doctor!s

diagnosis - broken ribs. Friedrich, a casualty of the

twist - in Vienna. Dick, 1'll bet Johann Strauss is

laughing.

An American aircraft carrier is headed for - the Mediterranean. No, not part of - our Nato defense system.

This warship will never launch a plane - or fire a round of ammunition. Its mission - to become a floating hotel.

Auctioned off - in Chicago. She was built at a cost of - two million dollars. Today, knocked down to a business man from Milan - for a hundred and thirty thousand. Carlo Camossi says - he'll anchor his hotel in Italian waters. Shuttle his guests back and forth - by helicopter. The flight deck, to be used for - swimming pool, shuffle board, and so on.

A remerkable transformation of American warship into Italian hotel.